

**Issue: FY15 State Dues Background:** In 1994, the Board and membership approved a policy to annually increase the state dues by the consumer price index (CPI). Since 1994, the staff has analyzed the annual percentage gain of the CPI each December. This percentage gain is the amount that is brought to the Board for confirmation as the percentage the dues should increase the following fiscal year.

The CPI change for the period covering the last 12 months is 1.5%.

[http://data.bls.gov/timeseries/CUUR0000SA0?output\\_view=pct\\_12mths](http://data.bls.gov/timeseries/CUUR0000SA0?output_view=pct_12mths)

For a historical context, the Board voted to:

FY10 – no increase (although there was a CPI increase)

FY 11 – 3.9% increase

FY12 – 1.5% increase

FY13 – no increase (although there was a CPI increase)

FY14 – 2.1% increase

**Action:** Vote on proposed 2014-2015 state dues.